



#### DepEd Regional Office No. 02 BASIC EDUCATION SCHOOL

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March 12, 2025

#### DR. BENJAMIN D. PARAGAS, CESO III

Director IV, Regional Director Department of Education, Regional Office II Carig Sur, Tuguegarao City, Cagayan



SUBJECT: Request for official endorsement - ABM Accounting Olympiad 2025

Dear Sir,

Greetings in the Spirit of Excellence!

As part of the Accountancy, Business, and Management (ABM) Month celebration at the University of Saint Louis Tuguegarao, the ABM Area is proud to host the ABM Accounting Olympiad 2025. This event aims to enhance students' proficiency in accounting concepts, promote academic excellence, and cultivate a spirit of healthy competition among ABM learners. Additionally, it provides an avenue for students to apply classroom knowledge to real-world problem-solving, improve critical thinking skills, and prepare for future careers in business and finance.

In line with this, the undersigned respectfully seeks the official endorsement of the Department of Education (DepEd) for the said event, scheduled on March 28, 2025, at 1:30 PM onwards via Zoom. This competition is open to Grade 11 and 12 ABM students, and registration is free of charge. Cash prizes and certificates shall be awarded to the top three winners. The deadline for registration is on March 27, 2025. Interested participants may visit the ABM GEMxecutives Facebook Page to access the registration link.

For comprehensive details about the event, kindly refer to the attached rationale and objectives, guidelines, and provisional program. We look forward to your positive response to this academic endeavor.

Should you have any concerns, please feel free to contact us at 09270416702 or via email at imbitonio@usl.edu.ph.

Thank you very much for your support.

Very truly yours

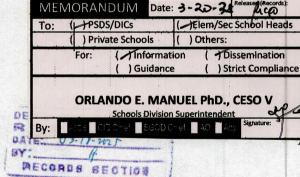
EMILY T. MABBORANG, Ph.D.

Assistant Vice President for Basic Education/ Principal

Noted by:

REV. FR. MACWAYNE N. MANIWANG, CICM, Ph.D.

University President



March 17, 2025

#### To: ALL SCHOOLS DIVISION SUPERINTENDENTS

In view of this aforementioned activity, this Office reiterates that the participation of public and private schools is voluntary and shall be subjected to the non-disruption-of-class policy as stipulated in DepEd Order No. 9, s. 2005 entitled Instituting Measures to Increase Engaged Time on Task and Ensuring Compliance Therewith.

BENJAMIN D. PARAGAS PhD, CESO III Director IV/Regional Director





CLMD/ovc/fbg

# ABM ACCOUNTING OLYMPIAD 2025 IMPLEMENTING RULES AND REGULATIONS

## IRR 1.0 COVERAGE AND QUALIFICATIONS

- 1.1 The ABM Accounting Olympiad welcomes all ABM students for both public and private Senior High School students who completed and/or are currently taking Fundamentals of Accountancy, Business, and Management 1 and 2 (or two equivalent Accounting subjects).
- 1.2 Educational institutions shall be informed that they can only register one (1) team composed of two (2) participants for the accounting quiz bee.
- 1.3 The contestants must be a bona fide senior high school student of the participating school.
- 1.4 Each pair must only be coached by one (1) teacher.
- 1.5 The contest will be held via Zoom on March 28, 2025 at 1:30 p.m., hence, each pair must prepare and use two (2) devices while the contest is going on. One (1) device must be placed in front of the contestants and the other one (1) should be placed at their back to ensure the integrity and fairness of the competition. Good internet connection is a must-have for the participating pairs.
- 1.6 The quiz competition encompasses the subject content of:
  - a. Fundamentals of Accountancy, Business, and Management 1
  - b. Fundamentals of Accountancy, Business, and Management 2

Furthermore, specialized topics are incorporated including but not limited to Cash and Trade Discounts, Income Taxation, Business Taxation, VAT Computations, Bank Reconciliation, and Depreciation.

1.7 In case that there will be more than twenty (20) teams to register for the competition, an elimination round will be in place during the easy round. The top twenty (20) teams garnering the highest scores will proceed for the next round.

#### **IRR 2.0 REQUIREMENTS**

2.1 Each school must complete the requirements and upload them to the official registration form links provided in the The ABM GEMxecutives official Facebook page on or before March 27, 2025.

Refer to the file attached in the pinned post of The ABM GEMxecutives official Facebook page (https://www.facebook.com/share/19wC93qxkS/) for the necessary files and documents needed to register.

2.2 A scanned copy of each contestant's school ID (front and back) to support the identity of the contestants. A certificate of registration or certificate of enrollment may be used if the contestant (s) 's school ID is unavailable. To avoid delays and inconveniences, ensure the scanned copies are clear and legible.

The scanned copies must be saved as PDF files and formatted as indicated below.

- a. ABMOlympiad1 ID (SchoolName).pdf
- b. Example: ABMOlympiad1 ID UniversityofSaintLouis.pdf
- 2.3 A scanned copy of the endorsement letter that certifies the names of the official representatives of the school duly signed by the School Head/Principal

The scanned copies must be saved as PDF files and formatted as indicated below.

- a. ABMOlympiad1\_EndorsementLetter (SchoolName).pdf
- b. Example: ABMOlympiad1\_EndorsementLetter\_UniversityofSaintLouis.pdf
- 2.4 The scanned copies of the documents needed will be uploaded/attached in the form provided upon registration.
- 2.5 Walk-in applicants/contestants shall NOT be entertained.

## IRR 3.0 GENERAL CONTEST RULES AND MECHANICS

3.1 The competition will commence synchronously at 1:30 P.M. Philippine Standard Time. Therefore, all contestants are advised to be ready and standby 30 minutes before the event.

# BEFORE THE CONTEST PROPER

- 3.2 Contestants are recommended to wear their respective school uniforms. If not possible, contestants are advised to wear their smart casual attire (e.g., collared shirt top) during the competition. Contestants are strictly prohibited from wearing revealing or informal clothing. Failure to follow the dress code is a ground for disqualification.
- 3.3 Contestants must wear their school ID at all times during the competition.
- 3.4 The use of mobile phones, gadgets, and Al-powered accessories, which may potentially cause cheating and delays, are strictly prohibited during the contest proper.
- 3.5 Only the official participants and coaches shall enter the zoom link. This is to ensure the contest's integrity. Designated facilitators shall strictly implement this provision and shall closely monitor the contestants.
- 3.6 Coaches are allowed to join and watch in the Zoom, however, they are NOT ALLOWED to be near and give advices and/or answers while the competition is going on. Failure to comply with this is a ground for disqualification.

#### **DURING THE CONTEST PROPER**

- 3.7 All contestants will answer the same set of questions in writing.
- 3.8 Contestants may only have pens, pencils, and calculators. Slate boards and extra clean papers (for scratch/solving) shall be provided by the participants. For uniformity, each pair must only use one (1) 1/8 illustration board.
- 3.9 Only ONE calculator is allowed to be used per team. Contestants are advised to use only the standard/normal calculator.
- 3.10 Contestants may utilize the use of their pens and paper once the quizmaster starts reading the questions; however, they are only allowed or permitted to utilize their calculators and slate boards when the quizmaster gives the "GO" signal.

Any contestant or group who violates the said provision is subjected to the following sanctions:

- a. First Offense Warning
- b. Second Offense Fifty percent (50%) of the total garnered score shall be deducted
- c. Third Offense Disqualification from the competition
- 3.11 A bell will be rung at the end of the designated time per round and the Quiz Master will say "time is up". Contestants should stop writing and raise their answer boards.
- 3.12 If the contestant is caught cheating, s/he shall be automatically disqualified from the competition.
- 3.13 Any unnecessary remarks on the provided materials are strictly prohibited. Non-compliance with this regulation is considered a violation. Rulings for the violations are based on IRR 3.9 a-c (Offense).
- 3.14 Abbreviations and misspelled words shall NOT be considered. Contestants must also capitalize all letters without any alterations. Furthermore, all answers to problem-solving questions must include the proper unit and placement of commas.
  - a. Example: ABBREVIATION
  - b. Example: ₱1,234,567,890.00
- 3.15 The Quiz Master will announce the correct answer for the question. Assigned proctors will check each contestant's answer board to determine if the answer is correct.
- 3.16 The Quiz Master will perform a roll call of each team and will say if the answer is correct or wrong.
- 3.17 The question types are multiple choices, identification, and problem-solving questions. Each round may or may not include all the aforementioned question types.
- 3.18 Questions and choices will be read and dictated by the Quiz Master twice.
- 3.19 Any other concerns regarding the competition must be reported to the facilitators immediately. After each round, participants may raise their hand if they have any concerns; the facilitators shall allot ten (10) seconds for each.

- For an undisrupted flow of the contest, queries shall all be discussed and finalized each round. Contestants may take the time to attend to their necessities (e.g., bathroom break).
- b. If a contestant has other concerns during the competition, s/he must inform the assigned facilitator/s.
- 3.20 The results from each round shall be posted before proceeding to the next round. Total scores shall be announced at the end of each category.
- 3.21 The Board of Judges is composed of Certified Public Accountants (CPA) in relevance to the event. Any member of the Board of Judges is vested with the power to give sanction to any contestants or teams who will violate any of the stated provisions in the IRR.
  - a. The IRR may change as deemed necessary by the Board of Judges without prior notice.
  - b. The judges' decisions are final and irrevocable.

# IRR 4.0 GUIDELINES FOR THE CONDUCT OF THE ABM ACCOUNTING OLYMPIAD

4.1 The ABM Accounting Olympiad is composed of thirty (30) questions with three (3) subset rounds: Easy, Average, and Difficult. Corresponding points and time allotments are outlined below.

	Easy	Average	Difficult	Clincher
Theory Questions	15 seconds	15 seconds	20 seconds	15 seconds
Problems Requiring Computations	20 seconds	40 seconds	90 seconds	30 seconds
No. of Items	10	10	10	<b>-</b>
Corresponding Points	5	7	10	
Deductions Per Incorrect Answer	3	5	7	

No deductions will be given for teams who did not answer in a round.

- 4.2 Participants are not permitted to leave the Zoom room until the results have been announced.
- 4.3 In case of a tie, a set of clincher questions chosen by the panel of Judges shall be used to break the tie.
- 4.4 The top three (3) pairs accumulating the highest points shall be declared as First Place, Second Place, and Third Place respectively.
- 4.5 Each group has the option whether to answer the question or not. However, each group must answer at least ten (10) questions correctly in order to be eligible for placements.
- 4.6 All contestants and their coaches will receive a Certificate of Participation.
- 4.7 The declared winners (First, Second, and Third Placers) will receive a medal, a Certificate of Recognition, and cash prizes.
  - a. First Place ₱3,000
  - b. Second Place ₱2,000
  - c. Third Place P1,000